

KANE COUNTY, ILLINOIS



COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT

Fiscal Year 2014

Third Quarter Ended August 31, 2014



Prepared by the County Auditor's Office

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Overview of County Auditor's Quarterly Financial Report
Fiscal Year 2014
Quarter Ended August 31, 2014

The County Auditor prepares a quarterly report of the financial operations of the County which is presented to the County Board. In accordance with State Statute, the report summarizes "the entire financial operations of the county including revenues anticipated and received, expenditures estimated and paid, obligations unpaid, the condition of all funds and appropriations and other pertinent information."

To better understand the report it is important to note

- The report is unaudited and subject to change during the course of the fiscal year due to normal operational accounting procedures.
- The report and the accompanying schedules and charts are prepared based upon information maintained by the Finance Department using the County's current amended budget as the benchmark for compliance comparison.
- The report is primarily focused on Governmental Fund activities and the resultant fund balances, with particular emphasis on the General Fund.
- Revenues are recorded on a "near cash" basis in accordance with the County's financial practices. Generally revenues are recorded when received, or in the case of certain State revenues when they become a recorded liability to the State.
- Expenditures include encumbrances. Encumbrances are unpaid obligations. They typically represent contracts or other commitments the County has entered into, that must be paid in the future. (Because those payments will be made at some future date, they are not reflected in the year-to-date fund balances.)
- In all cases, the budget refers to the entire annual budget for fiscal year 2014. The actual results are for year-to-date revenues and expenditures through the end of the quarterly period(s) described in the report. This report does not include activities of Fiduciary or Agency Funds. Those funds account for assets held by the County in a trustee capacity or as an agent. Primarily these Agency Funds are maintained for the fiduciary functions of the offices of the Circuit Clerk, Judicial, Sheriff and Treasurer/Collector.

The following pages describe the various schedules and charts included in the report and provide additional clarification.

Page 1 is a schedule of the annual budget and year to date actual activity of the **General Fund** on a stand-alone basis. The accompanying chart illustrates the actual quarter-to-date changes in the General Fund as of the end of the reporting period.

Page 2 is a chart which compares the **General Fund** revenues by source for the fiscal year 2014 annual budget to the quarter-to-date actual revenues as of the end of each of the first three quarters.

In order to provide a more meaningful comparison of year-to-date revenues to the annual budget, "Cash On Hand" (which is an integral part of the annual budget but is not revenue generated during the course of the year) is not included on the chart. Cash on Hand is included in all of the applicable financial statements included in the report.

Page 3 is another chart which displays a ten year history of the Kane County property tax levies for the **General Fund** revenues *only* and does not include levies for SSAs or SBAs – except for the Mill Creek SSA which is part of the nonmajor special revenues. (A similar chart including the property tax levies for all Governmental Funds appears later in this report.) The graph represents levies for the tax years described below, and the revenues collected relate to the following fiscal year.

Page 4 is a chart which displays a ten year history of the major elements of the Other Tax revenues included in the **General Fund**. (Please note - these are the actual revenues received from Sales Tax, Income Tax, Local Use Tax and Personal Property Replacement Tax for the same reporting period of each fiscal year from 2005 through the current quarter in fiscal year 2014.)

Page 5 is a chart which compares the **General Fund** expenditures for the fiscal year 2014 annual budget to the quarter-to-date expenditures as of the end of each of the first three quarters.

Page 6 is a combined statement of the 105 individual **Governmental Funds** currently active. They are categorized into the General Fund, Major Special Revenue Funds, and Nonmajor Funds (which include the Nonmajor Special Revenue Funds, Debt Service Funds, Capital Projects Funds and the Permanent Fund.) The combined Governmental Funds activities are shown for both the annual budget and the actual quarter-to-date results.

Page 7 is a chart which shows the **Governmental Funds** (as detailed on the previous page) in three categories. First is the total Governmental Funds balance. Second is that portion of the overall Governmental Funds with specific allocations. Those funds are unavailable for general use. In accounting terms they may be further classified as being non-spendable, restricted, committed, or assigned. The third bar shows the portion of the General Fund that is available to finance the budgeted operations of the county.

Page 8 is a chart which shows the ten year history of Property Taxes levied for County **Governmental Funds** for the individual funds. It is similar to the chart on page 3 but because it is not only for the General Fund, this chart also includes the property tax levies for **Nonmajor Special Revenue Funds** and **Debt Service Funds**.

Page 9 is a similar chart which shows the ten year history of Property Taxes levied for County **Governmental Funds** by fund categories and provides the breakdown between the **General Fund**, the **Nonmajor Special Revenue Funds** and **Debt Service Funds**.

Page 10 is a chart, similar to the one on page 2, except this chart compares the combined **Governmental Fund** revenues by source for the fiscal year 2014 annual budget to the quarter-to-date actual revenues as of the end of each of the first three quarters.

In order to provide a more meaningful comparison of year-to-date revenues to the annual budget, "Cash On Hand" (which is an integral part of the annual budget but is not revenue generated during the course of the year) is not included on the chart. Cash on Hand is included in all of the applicable financial statements included in the report.

Page 11 is the same format as above, but this chart compares the combined **Governmental Fund** expenditures for the fiscal year 2014 annual budget to the quarter-to-date actual expenditures as of the end of each of the first three quarters.

Pages 12-13 go into further detail of the Governmental Funds.

- The **General Fund** includes the General "Corporate" Account – which is the main operating account of the county – and eight other accounts assigned for specific purposes. Those are the Special Reserve Account, Emergency Reserve Account, Property Tax Freeze Protection Account, SAO Domestic Violence Account, Environmental Prosecution Account, Economic Development Account, Cost Share Drainage Account and the Public Building Commission Account. **Special Revenue Funds** are considered either Major or Nonmajor based upon GASB (Governmental Accounting Standards Board) 34. In our case the Motor Fuel Local Option Fund and the Transportation Sales Tax Fund are Major funds for accounting purposes. The remaining special revenue funds are classified as Nonmajor Special Revenue Funds. Additionally the Mill Creek SSA Fund is also treated as a Nonmajor Special Revenue Fund. The proceeds of the special revenue funds are restricted or committed for specified purposes other than debt service or capital projects.
 - The **Motor Fuel Local Option Fund** accounts for monies received through state allotments, construction related reimbursements and interest income. The funds are used for road maintenance and road/bridge construction projects.
 - The **Transportation Sales Tax Fund** receives 82% of the County's share of the RTA Mass Transit Sales Tax and is used primarily to fund operating and capital costs of public transportation services and facilities.
- The County maintains a **Permanent Fund** known as the Working Cash Fund as part of the total Governmental Funds. The fund is to be used for purposes that support the County's programs. Expenditures are limited to the earnings – typically interest only – of the fund. The principal of the fund is restricted from spending.

Pages 14-15 go into further detail of the General Fund, breaking down the activity in the individual funds as mentioned above.

Pages 16-17 detail the six Debt Service Funds

- **Debt Service Funds** are used to account for financial resources assigned to expenditures of principal, interest and related costs of general long term debt. After the 2014 bond refinancing there are currently five active debt service funds – Capital Improvement, Motor Fuel Tax, Transit Sales Tax, Recovery Zone Bond, and JJC/AJC Refunding. For 2014 Kane County did not issue a property tax levy for any of the Debt Service Funds.

Pages 18-19 detail the four Capital Projects Funds and the combined balances of the Impact Fee Funds.

- **Capital Projects Funds** are used to account for financial resources assigned for capital outlays via acquisition or construction. There are currently four capital project funds – Capital Projects, Capital Improvement, Recovery Zone Bond and Transportation Capital. For reporting purposes the Recovery Zone Bond includes the Bowes Creek SSA Fund and twelve short term SBA funds associated with recovery bond projects. Additionally eleven impact fee funds are combined and treated as Capital Project Funds for this report.

Page 20 provides information related to Bonds, and tracks the activity from the beginning of the fiscal year through the end of the quarterly period. These schedules show the County's activities related to the issuance and repayments of bond principal, interest and other associated costs. There are three columns to identify any new bond issues, the normally scheduled principal payments, and the principal reduced through refunding (if any).

The payment schedule is divided into three sections – the current year, the next four years of a five year plan, and payments scheduled beyond the next five years.

Page 21 is a chart that displays the County's total indebtedness in Bonds and Debt Certificates as of the beginning of fiscal year 2014 and all subsequent fiscal years though the projected repayment of all currently outstanding debts.

Page 22 is the Combined Statement of Revenues, Expenditures and Changes in Countywide Fund Balances. Annual budgeted forecasts are compared to actual year-to-date results. As can be noted this Countywide Statement is based upon a balanced budget for the fiscal year.

The **Proprietary Funds** – both the Enterprise Surcharge Fund and the Enterprise General Fund – are also treated as non-governmental funds. Revenues and expenditures of these funds are specifically restricted. Their activities are included only on the Countywide Statement on page 22.

Additionally, beginning with fiscal year 2014, the County has established the Health Insurance Fund. The Health Insurance Fund is an Internal Service Fund. It is a separate non-governmental fund that is categorized as a proprietary fund. The Health Insurance Fund combined with the enterprise funds described above comprise the total Proprietary Funds.



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN THE GENERAL FUND
FISCAL QUARTER ENDED AUGUST 31, 2014

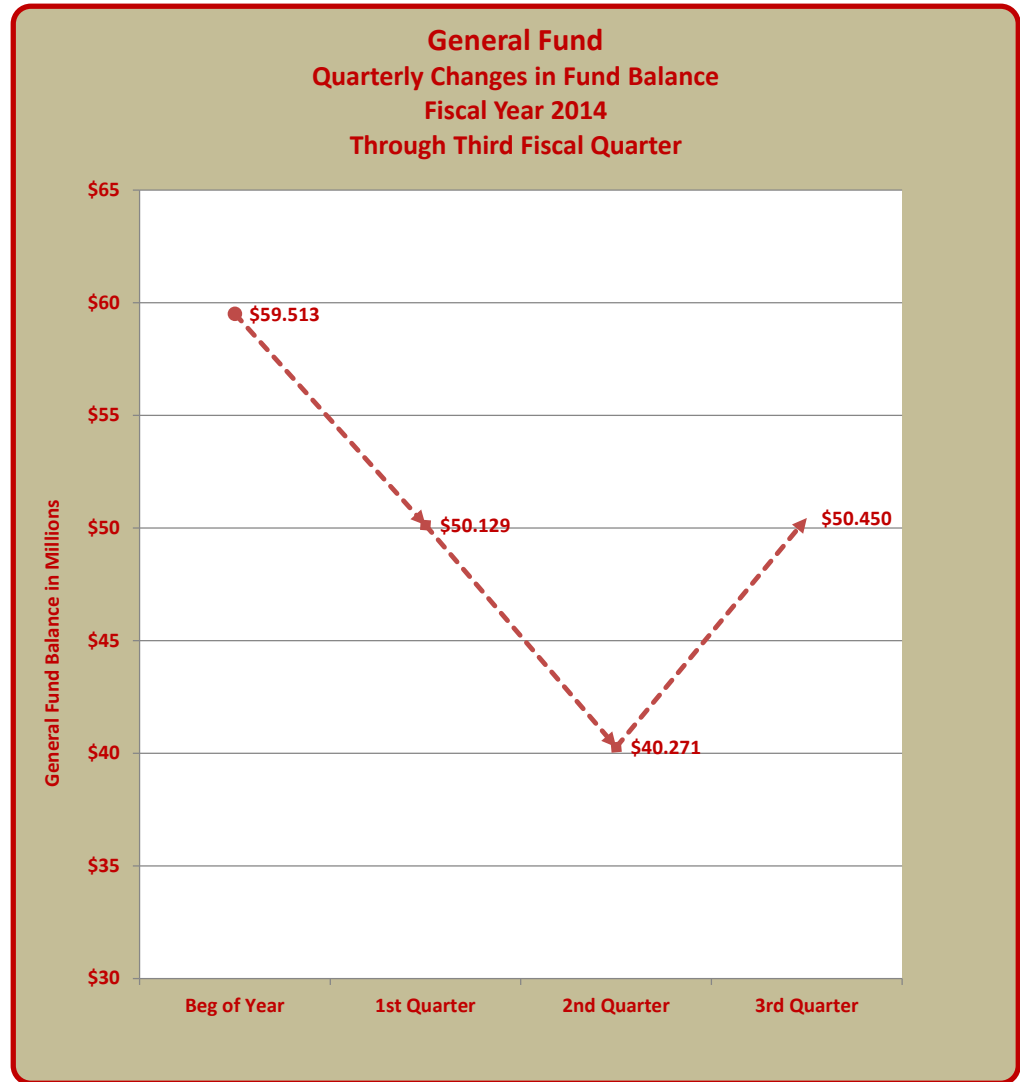
General Fund	
Budget	Actual
Fiscal Year Totals	Year To Date Totals

Revenues:			
Property Taxes	\$	33,012,567	17,791,534
Other Taxes		20,648,000	13,416,757
Licenses and Permits		615,500	614,159
Grants		841,613	311,937
Charges for Services		13,841,326	8,991,393
Fines		3,144,200	1,033,227
Reimbursements		6,945,722	6,000,837
Interest		129,200	132,492
Miscellaneous		197,857	109,845
Cash on Hand		2,787,906	0
Total Revenues	\$	82,163,891	48,402,181

Expenditures and Encumbrances:			
Personnel	\$	57,854,047	40,348,420
Contractual Services		11,481,164	7,436,135
Commodities		5,804,061	3,950,784
Capital		460,846	89,370
Debt Service - Principal		1,395,000	1,395,000
Debt Service - Interest		70,716	70,716
Debt Service - Requirement		0	0
Contingency and Other		857,276	0
Total Expenditures and Encumbrances	\$	77,923,110	53,290,425
Excess (Deficiency) of Revenues Over Expenditures	\$	4,240,781	(4,888,244)

Other Financing Sources (Uses):			
Issuance of Bonds	\$	0	0
Premium on Bonds Sold		0	0
Transfers In		2,597,800	2,537,985
Transfers Out		6,838,581	6,838,581
Total Other Financing Sources (Uses)	\$	(4,240,781)	(4,300,596)

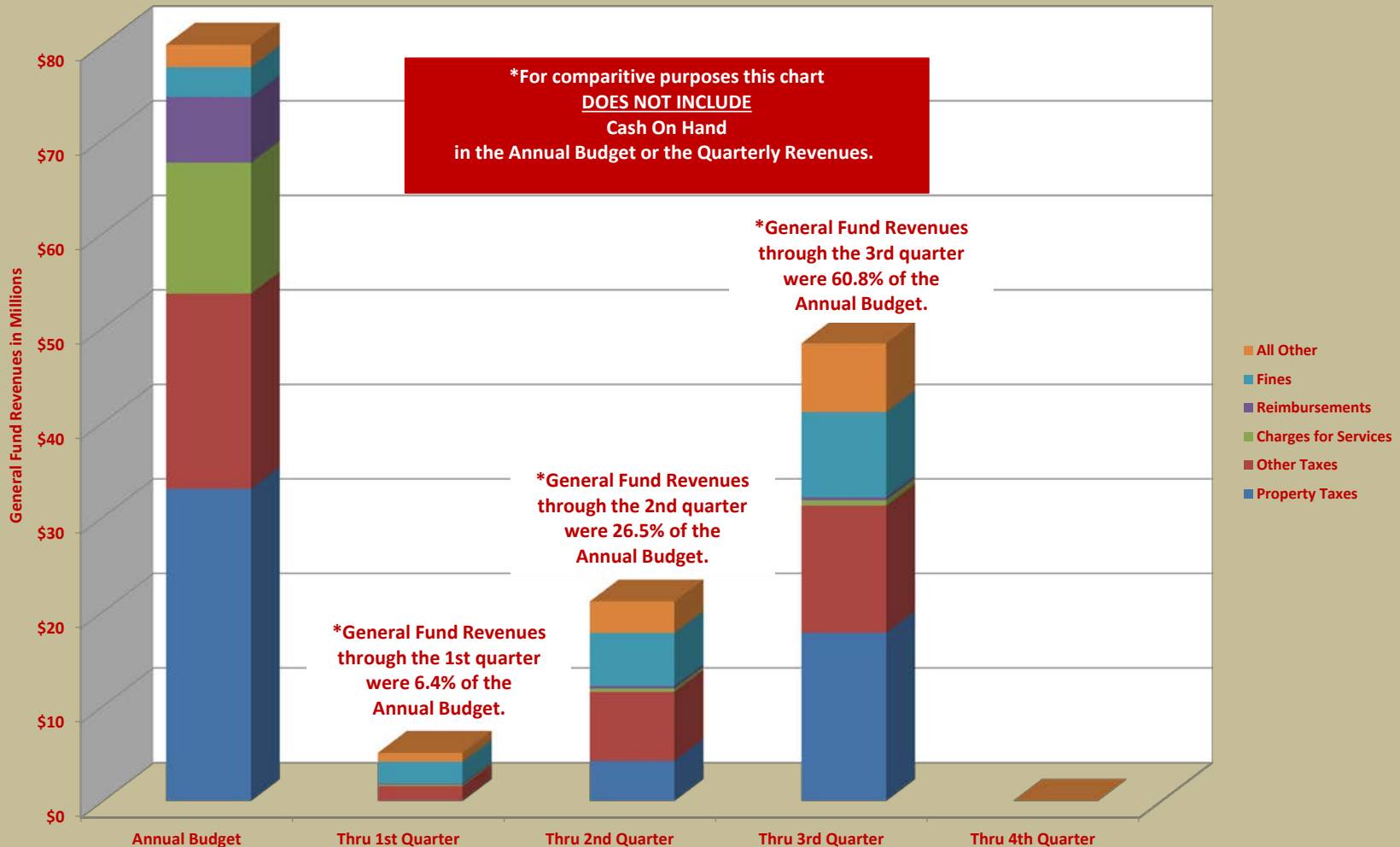
Less Encumbrances included above:			
Contractual Services	\$	35,546	35,546
Commodities		32,733	32,733
Capital		57,841	57,841
Contingency and Other		0	0
Total Encumbrances included above		126,120	126,120
Net Change in Fund Balance	\$	0	(9,062,720)
Fund Balance, Beginning of Year	\$	59,512,593	59,512,593
Fund Balance, End of Quarter	\$	50,449,873	50,449,873





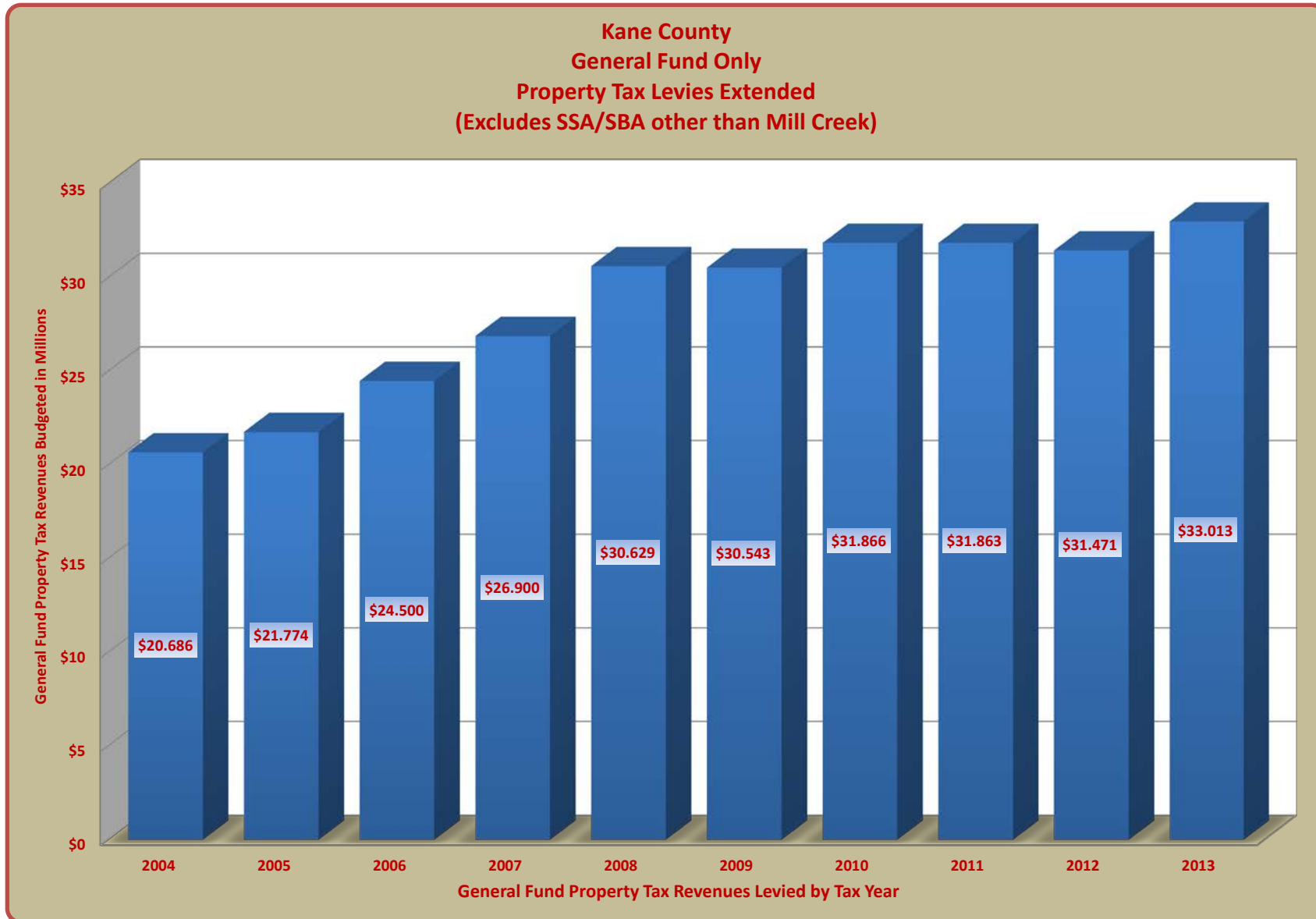
TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 GENERAL FUND REVENUES FISCAL YEAR 2014
 ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH THIRD QUARTER OF FISCAL YEAR 2014

**General Fund Revenues Fiscal Year 2014
 Annual Budget Compared to Year-To-Date Actual
 Through Third Quarter of Fiscal Year 2014**





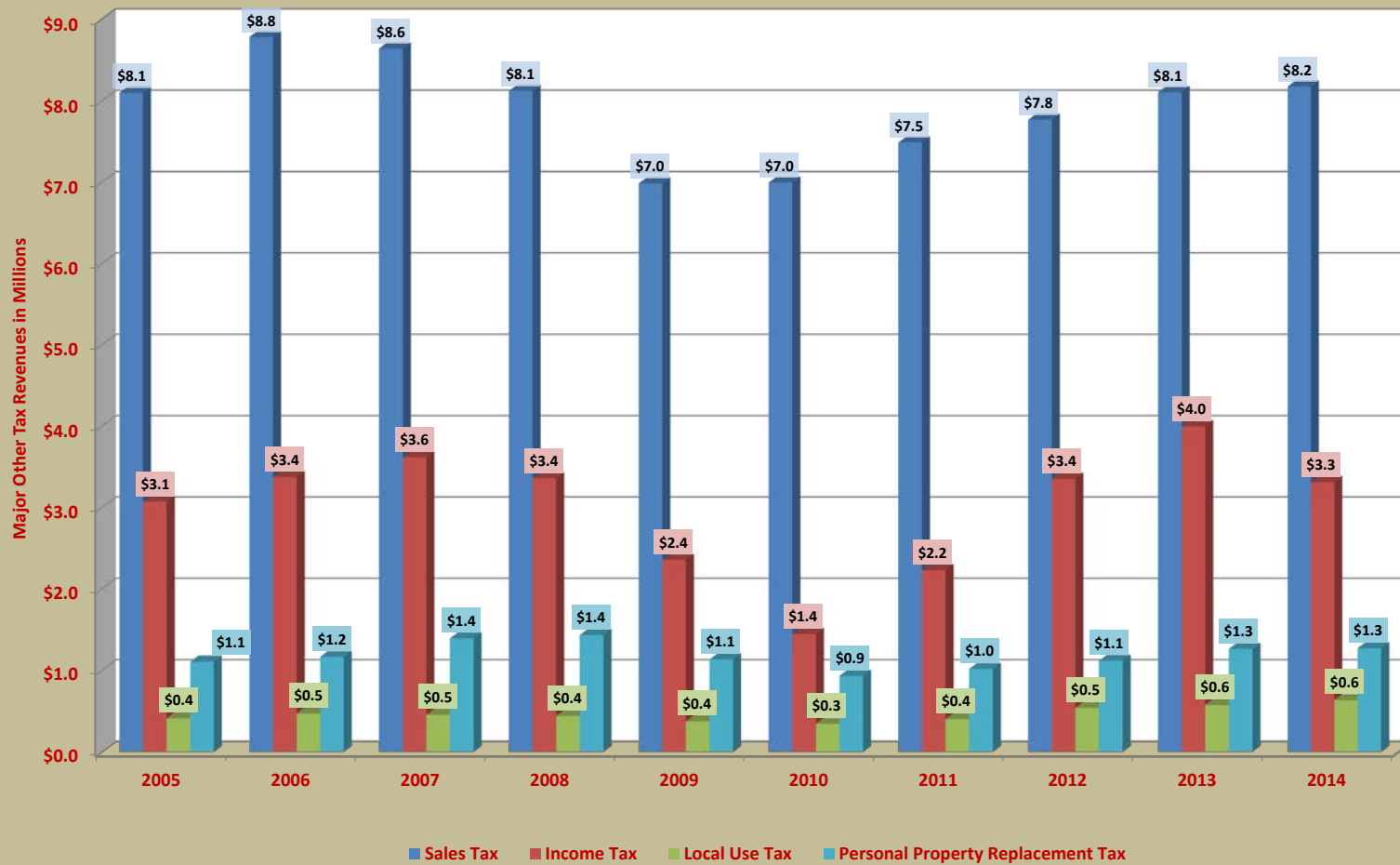
TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
TEN YEAR HISTORY OF PROPERTY TAX LEVIES EXTENDED FOR FOR GENERAL FUND ONLY
REVENUES RELATED TO FISCAL YEARS 2005 - 2014





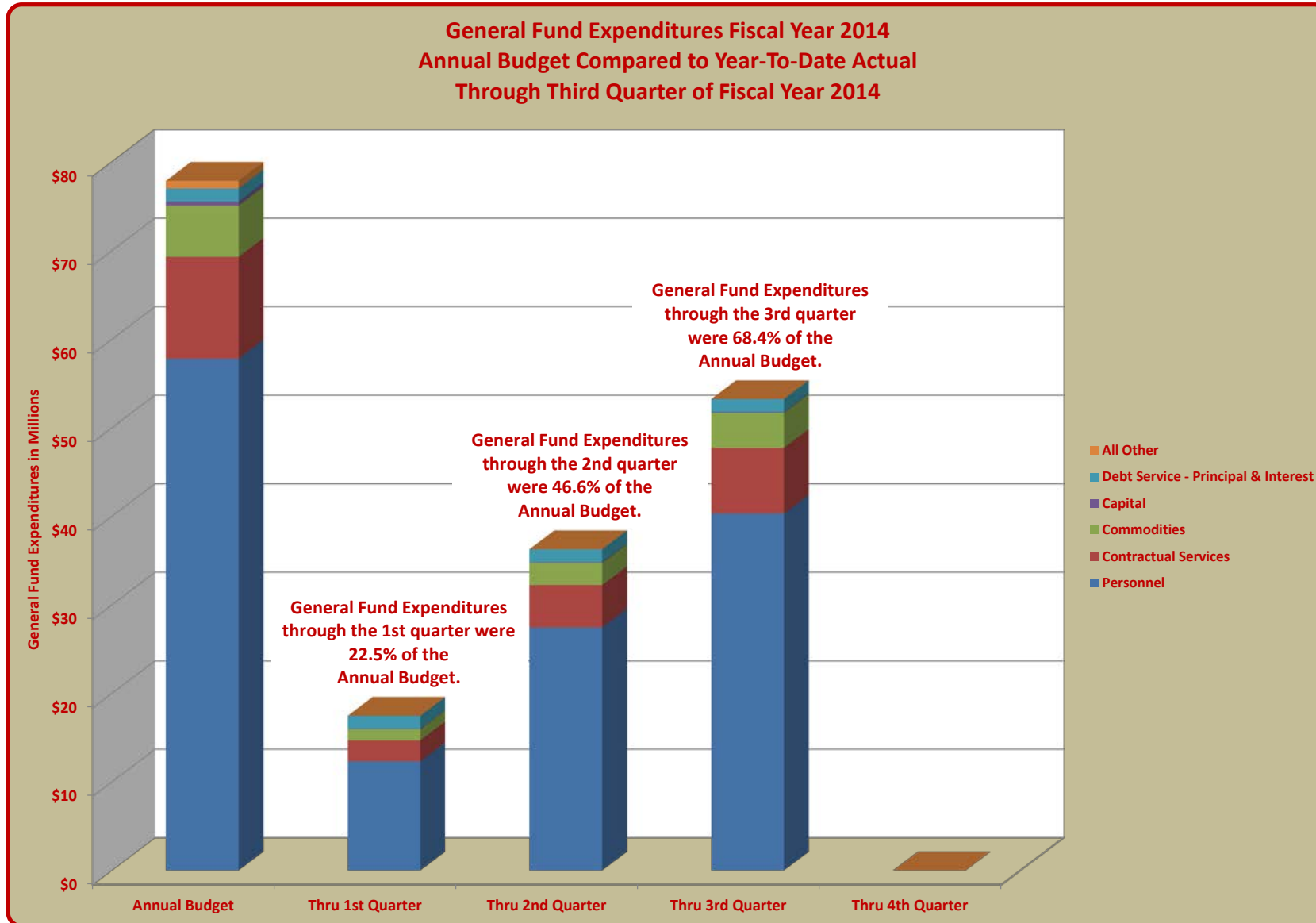
TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 MAJOR OTHER TAX GENERAL FUND REVENUES COMPARATIVE HISTORY
 FOR FISCAL YEARS 2005 - 2014

Ten Year History
Major Other Tax General Fund Actual Revenues
Through Third Quarter of
Fiscal Years 2005-2014





TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 GENERAL FUND EXPENDITURES FISCAL YEAR 2014
 ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH THIRD QUARTER OF FISCAL YEAR 2014





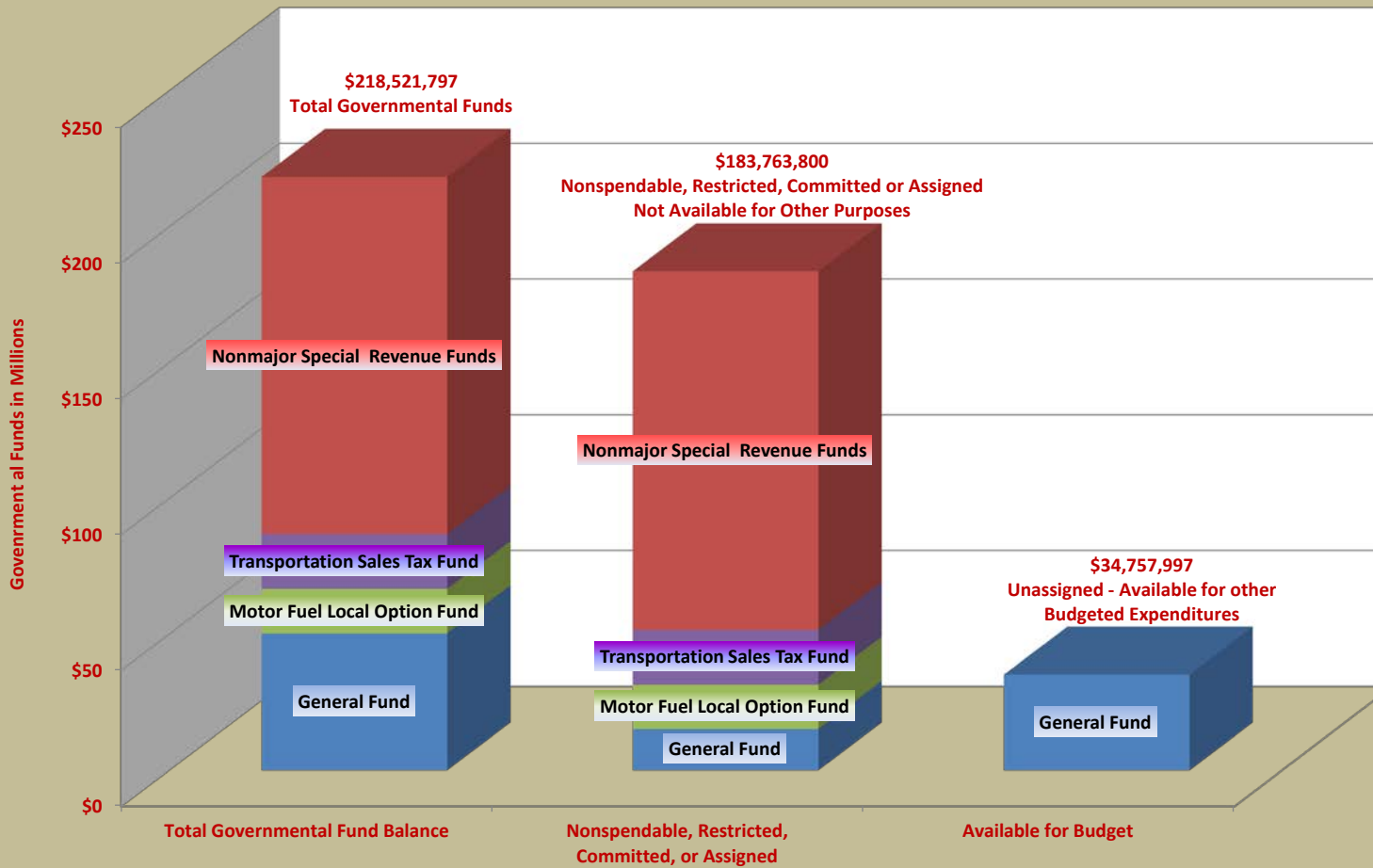
TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FISCAL QUARTER ENDED AUGUST 31, 2014

	Major Funds				Nonmajor Funds		Total Governmental Funds	
	General Fund		Major Special Revenue Funds		Other Governmental Funds			
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 33,012,567	17,791,534	0	0	21,596,120	11,628,326	54,608,687	29,419,860
Other Taxes	20,648,000	13,416,757	20,500,000	12,483,297	9,013,800	6,141,299	50,161,800	32,041,353
Licenses and Permits	615,500	614,159	0	0	1,302,000	1,272,180	1,917,500	1,886,339
Grants	841,613	311,937	0	0	6,033,080	4,926,874	6,874,693	5,238,811
Charges for Services	13,841,326	8,991,393	0	0	9,912,025	8,689,125	23,753,351	17,680,518
Fines	3,144,200	1,033,227	0	0	1,219,085	743,901	4,363,285	1,777,128
Reimbursements	6,945,722	6,000,837	6,638,253	880,155	4,844,030	1,700,007	18,428,005	8,580,999
Interest	129,200	132,492	45,000	106,288	202,170	328,469	376,370	567,249
Miscellaneous	197,857	109,845	0	0	4,494,900	3,384,594	4,692,757	3,494,439
Cash on Hand	2,787,906	0	22,757,471	0	29,911,379	0	55,456,756	0
Total Revenues	\$ 82,163,891	48,402,181	49,940,724	13,469,740	88,528,589	38,814,775	220,633,204	100,686,696
Expenditures and Encumbrances:								
Personnel	\$ 57,854,047	40,348,420	0	0	34,693,442	22,924,259	92,547,489	63,272,679
Contractual Services	11,481,164	7,436,135	20,049,855	19,245,052	19,803,970	17,021,734	51,334,989	43,702,921
Commodities	5,804,061	3,950,784	1,741,925	2,075,282	1,930,590	1,041,245	9,476,576	7,067,311
Capital	460,846	89,370	19,654,185	21,655,363	26,452,618	17,195,662	46,567,649	38,940,395
Debt Service - Principal	1,395,000	1,395,000	0	0	13,105,000	13,105,000	14,500,000	14,500,000
Debt Service - Interest	70,716	70,716	0	0	2,525,396	2,525,396	2,596,112	2,596,112
Debt Service - Requirement	0	0	0	0	427,170	0	427,170	0
Contingency and Other	857,276	0	0	0	906,117	97,834	1,763,393	97,834
Total Expenditures and Encumbrances	\$ 77,923,110	53,290,425	41,445,965	42,975,697	99,844,303	73,911,130	219,213,378	170,177,252
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,240,781	(4,888,244)	8,494,759	(29,505,957)	(11,315,714)	(35,096,355)	1,419,826	(69,490,556)
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	2,597,800	2,537,985	0	0	20,552,232	20,442,150	23,150,032	22,980,135
Transfers Out	6,838,581	6,838,581	8,494,759	8,494,758	9,236,518	9,066,622	24,569,858	24,399,961
Total Other Financing Sources (Uses)	\$ (4,240,781)	(4,300,596)	(8,494,759)	(8,494,758)	11,315,714	11,375,528	(1,419,826)	(1,419,826)
Less Encumbrances included above:								
Contractual Services	\$ 35,546			11,094,780		6,880,628		18,010,954
Commodities	32,733			940,596		108,672		1,082,001
Capital	57,841			18,813,407		13,366,313		32,237,561
Contingency and Other	0			0		0		0
Total Encumbrances included above	126,120			30,848,783		20,355,613		51,330,516
Net Change in Fund Balance	\$ 0	(9,062,720)	0	(7,151,932)	0	(3,365,214)	0	(19,579,866)
Fund Balance, Beginning of Year	\$ 59,512,593		43,702,203		134,886,867		238,101,663	
Fund Balance, End of Quarter	\$ 50,449,873		36,550,271		131,521,653		218,521,797	



TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 COMPARISONS OF GOVERNMENTAL FUNDS OVERALL, RESTRICTED AND AVAILABLE
 FISCAL QUARTER ENDED AUGUST 31, 2014

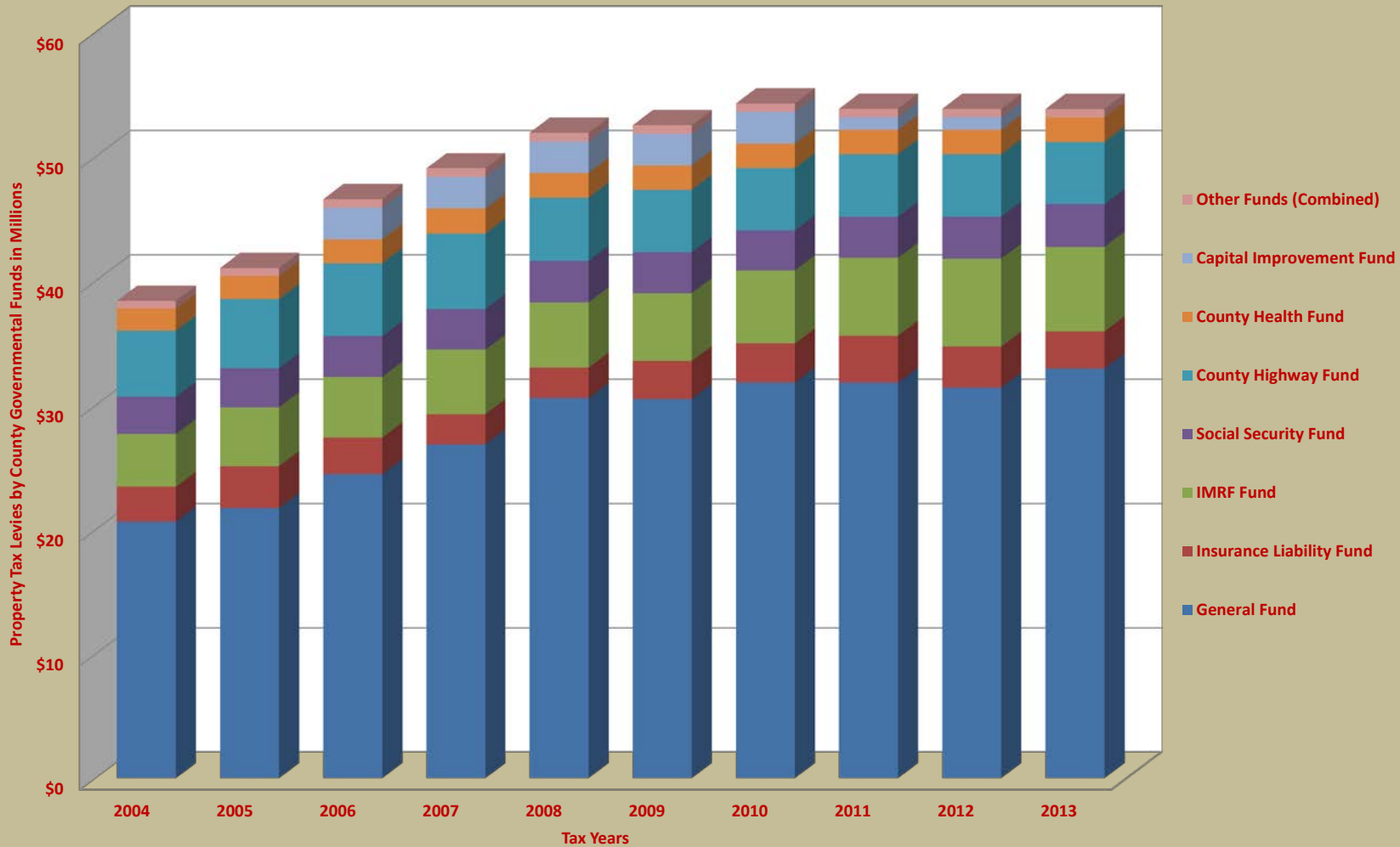
**Total Governmental Funds, Funds Restricted, and
 Funds Available for Budgeted Expenditures
 Fiscal Quarter ended August 31, 2014**





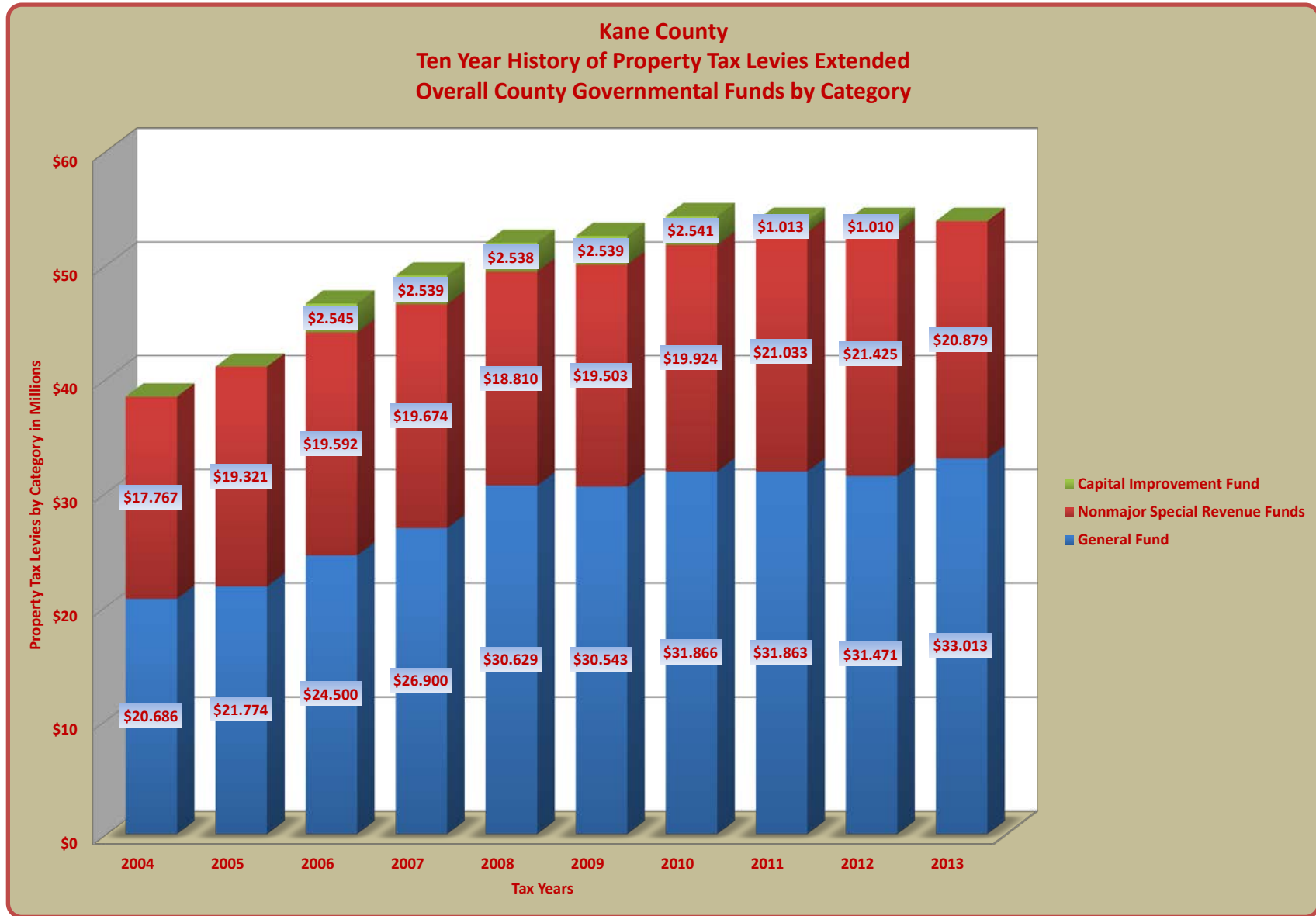
TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 TEN YEAR HISTORY OF PROPERTY TAX LEVIES FOR COUNTY GOVERNMENTAL FUNDS BY FUND
 REVENUES RELATED TO FISCAL YEARS 2005 - 2014

Kane County
Ten Year History of Property Tax Levies
Overall County Governmental Funds by Fund



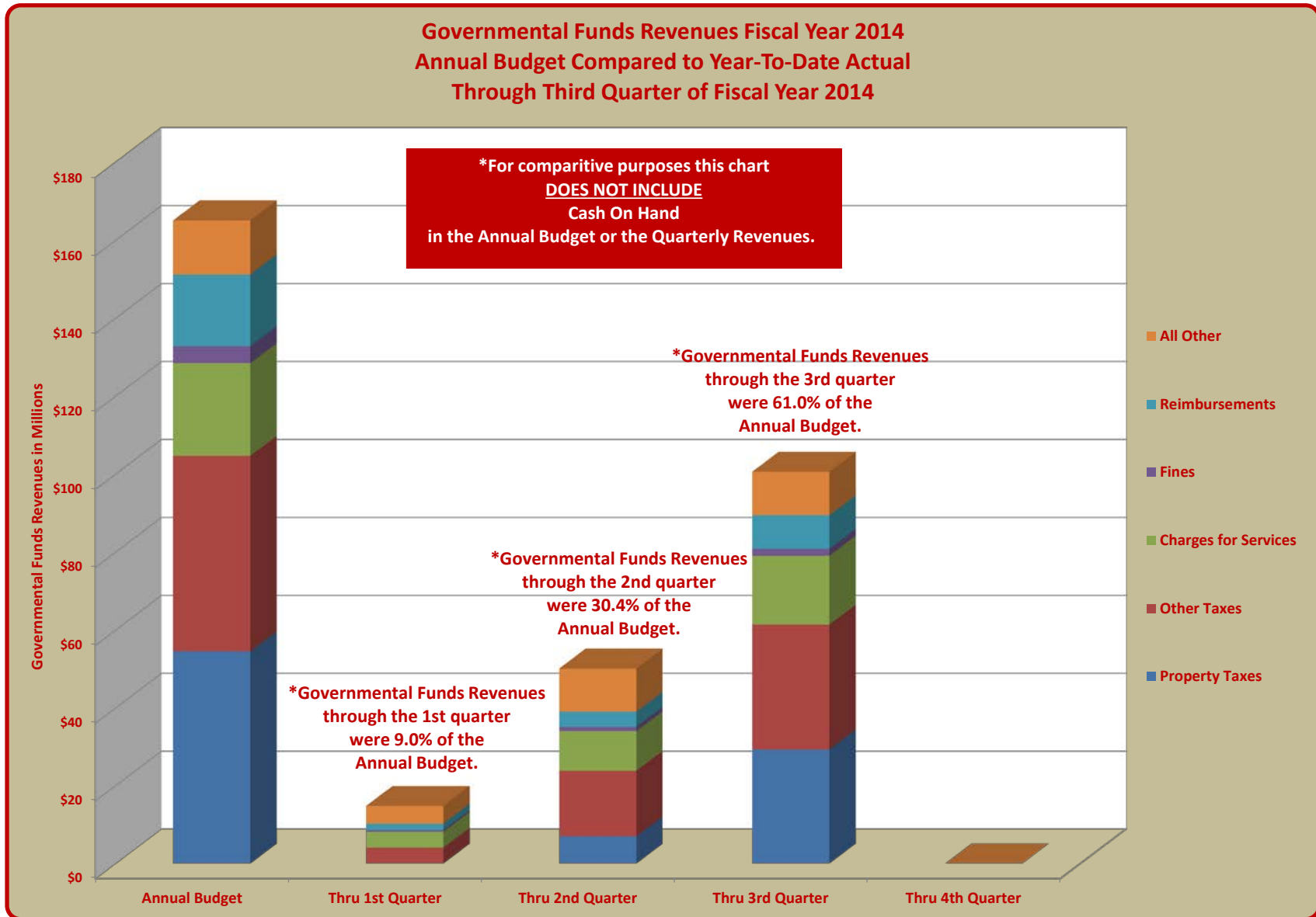


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 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 TEN YEAR HISTORY OF PROPERTY TAX LEVIES EXTENDED FOR COUNTY GOVERNMENTAL FUNDS BY FUND CATEGORY
 REVENUES RELATED TO FISCAL YEARS 2005 - 2014





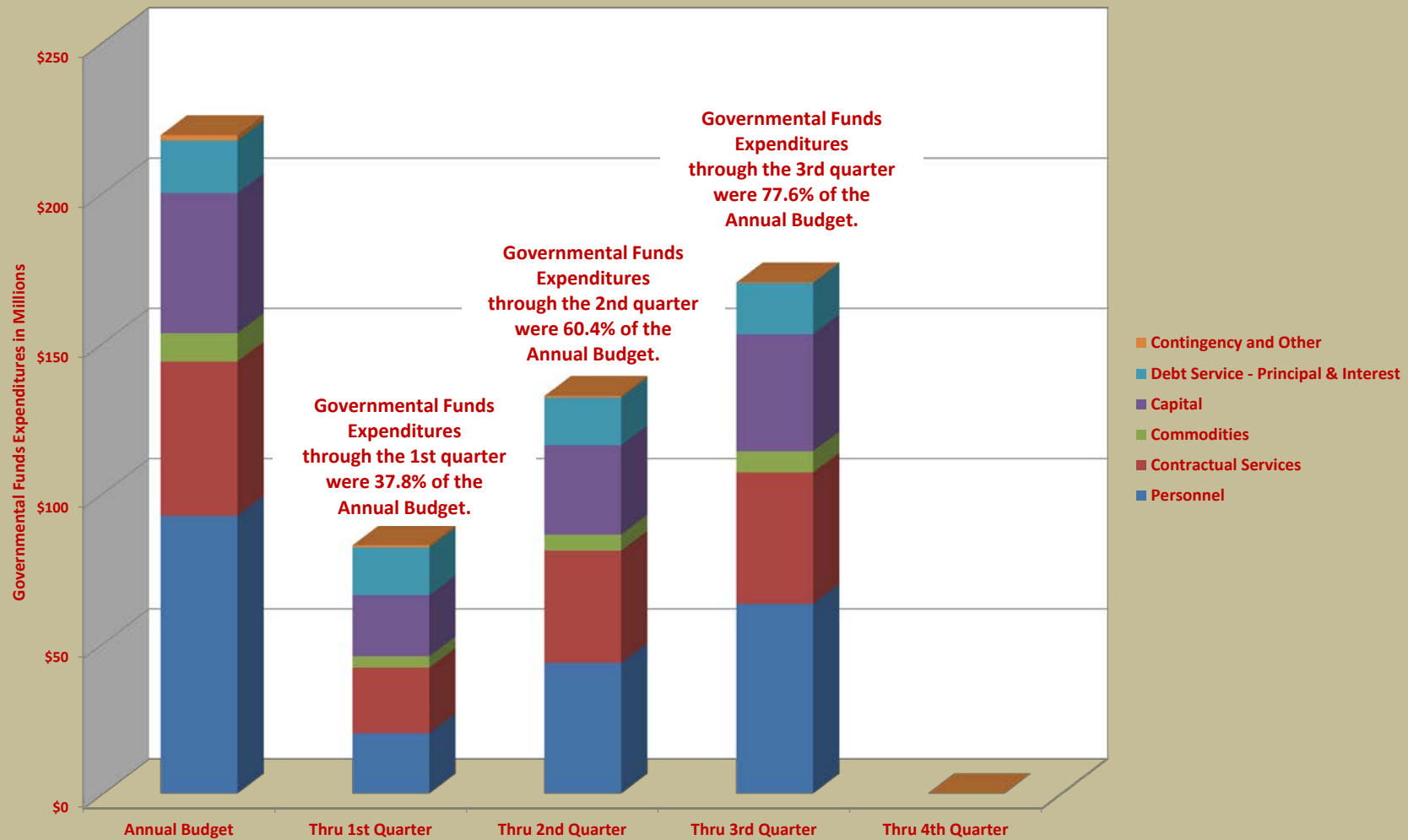
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 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 GOVERNMENTAL FUNDS REVENUES FISCAL YEAR 2014
 ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH THIRD QUARTER OF FISCAL YEAR 2014





TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 GOVERNMENTAL FUNDS EXPENDITURES FISCAL YEAR 2014
 ANNUAL BUDGET COMPARED TO YEAR-TO-DATE ACTUAL THROUGH THIRD QUARTER OF FISCAL YEAR 2014

**Governmental Funds Expenditures Fiscal Year 2014
 Annual Budget Compared to Year-To-Date Actual
 Through Third Quarter of Fiscal Year 2014**





TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FISCAL QUARTER ENDED AUGUST 31, 2014

	Major Funds						Nonmajor Funds	
	General Fund		Motor Fuel Local Option Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 33,012,567	17,791,534	0	0	0	0	21,558,446	11,609,486
Other Taxes	20,648,000	13,416,757	8,250,000	5,080,172	12,250,000	7,403,125	8,948,800	6,060,070
Licenses and Permits	615,500	614,159	0	0	0	0	1,302,000	1,272,180
Grants	841,613	311,937	0	0	0	0	6,033,080	4,926,874
Charges for Services	13,841,326	8,991,393	0	0	0	0	9,362,025	6,189,755
Fines	3,144,200	1,033,227	0	0	0	0	1,219,085	743,901
Reimbursements	6,945,722	6,000,837	802,320	314,990	5,835,933	565,165	2,689,602	733,539
Interest	129,200	132,492	20,000	52,872	25,000	53,416	179,670	188,716
Miscellaneous	197,857	109,845	0	0	0	0	4,494,900	3,384,545
Cash on Hand	2,787,906	0	7,447,497	0	15,309,974	0	16,030,920	0
Total Revenues	\$ 82,163,891	48,402,181	16,519,817	5,448,034	33,420,907	8,021,706	71,818,528	35,109,066
Expenditures and Encumbrances:								
Personnel	\$ 57,854,047	40,348,420	0	0	0	0	34,693,442	22,924,259
Contractual Services	11,481,164	7,436,135	12,685,518	11,762,487	7,364,337	7,482,565	15,293,285	10,634,130
Commodities	5,804,061	3,950,784	1,741,925	2,075,282	0	0	1,930,590	1,041,245
Capital	460,846	89,370	2,039,075	1,108,948	17,615,110	20,546,415	15,421,407	7,689,243
Debt Service - Principal	1,395,000	1,395,000	0	0	0	0	0	0
Debt Service - Interest	70,716	70,716	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	857,276	0	0	0	0	0	629,755	97,834
Total Expenditures and Encumbrances	\$ 77,923,110	53,290,425	16,466,518	14,946,717	24,979,447	28,028,980	67,968,479	42,386,711
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,240,781	(4,888,244)	53,299	(9,498,683)	8,441,460	(20,007,274)	3,850,049	(7,277,645)
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	2,597,800	2,537,985	0	0	0	0	5,065,629	5,065,843
Transfers Out	6,838,581	6,838,581	53,299	53,298	8,441,460	8,441,460	8,915,678	8,790,119
Total Other Financing Sources (Uses)	\$ (4,240,781)	(4,300,596)	(53,299)	(53,298)	(8,441,460)	(8,441,460)	(3,850,049)	(3,724,276)
Less Encumbrances included above:								
Contractual Services	\$ 0	35,546	0	5,854,470	0	5,240,310	0	1,868,589
Commodities	0	32,733	0	940,596	0	0	0	108,672
Capital	0	57,841	0	1,038,689	0	17,774,718	0	6,649,096
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	0	126,120	0	7,833,755	0	23,015,028	0	8,626,357
Net Change in Fund Balance	\$ 0	(9,062,720)	0	(1,718,226)	0	(5,433,706)	0	(2,375,564)
Fund Balance, Beginning of Year	\$ 59,512,593	59,512,593	18,017,931	18,017,931	25,684,272	25,684,272	80,352,455	80,352,455
Fund Balance, End of Quarter	\$ 50,449,873	50,449,873	16,299,705	16,299,705	20,250,566	20,250,566	77,976,891	77,976,891



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FISCAL QUARTER ENDED AUGUST 31, 2014

	Nonmajor Funds				Permanent Fund		Total Governmental Funds	
	Debt Service Funds		Capital Project Funds		Working Cash Fund		Budget	Actual
	Budget	Actual	Budget	Actual	Budget	Actual		
Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	
Revenues:								
Property Taxes	\$ 0	0	37,674	18,840	0	0	54,608,687	29,419,860
Other Taxes	0	0	65,000	81,229	0	0	50,161,800	32,041,353
Licenses and Permits	0	0	0	0	0	0	1,917,500	1,886,339
Grants	0	0	0	0	0	0	6,874,693	5,238,811
Charges for Services	0	0	550,000	2,499,370	0	0	23,753,351	17,680,518
Fines	0	0	0	0	0	0	4,363,285	1,777,128
Reimbursements	940,495	515,927	1,213,933	450,541	0	0	18,428,005	8,580,999
Interest	2,500	43,283	12,000	87,942	8,000	8,528	376,370	567,249
Miscellaneous	0	0	0	49	0	0	4,692,757	3,494,439
Cash on Hand	1,246,174	0	12,634,285	0	0	0	55,456,756	0
Total Revenues	\$ 2,189,169	559,210	14,512,892	3,137,971	8,000	8,528	220,633,204	100,686,696
Expenditures and Encumbrances:								
Personnel	\$ 0	0	0	0	0	0	92,547,489	63,272,679
Contractual Services	2,600	1,150	4,508,085	6,386,454	0	0	51,334,989	43,702,921
Commodities	0	0	0	0	0	0	9,476,576	7,067,311
Capital	0	0	11,031,211	9,506,419	0	0	46,567,649	38,940,395
Debt Service - Principal	13,105,000	13,105,000	0	0	0	0	14,500,000	14,500,000
Debt Service - Interest	2,525,396	2,525,396	0	0	0	0	2,596,112	2,596,112
Debt Service - Requirement	427,170	0	0	0	0	0	427,170	0
Contingency and Other	268,362	0	0	0	8,000	0	1,763,393	97,834
Total Expenditures and Encumbrances	\$ 16,328,528	15,631,546	15,539,296	15,892,873	8,000	0	219,213,378	170,177,252
Excess (Deficiency) of Revenues Over Expenditures	\$ (14,139,359)	(15,072,336)	(1,026,404)	(12,754,902)	0	8,528	1,419,826	(69,490,556)
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	14,393,145	14,376,307	1,093,458	1,000,000	0	0	23,150,032	22,980,135
Transfers Out	253,786	253,786	67,054	22,717	0	0	24,569,858	24,399,961
Total Other Financing Sources (Uses)	\$ 14,139,359	14,122,521	1,026,404	977,283	0	0	(1,419,826)	(1,419,826)
Less Encumbrances included above:								
Contractual Services	\$ 0	0	0	5,012,039	0	0	0	18,010,954
Commodities	0	0	0	0	0	0	0	1,082,001
Capital	0	0	0	6,717,217	0	0	0	32,237,561
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	0	0	0	11,729,256	0	0	0	51,330,516
Net Change in Fund Balance	\$ 0	(949,815)	0	(48,363)	0	8,528	0	(19,579,866)
Fund Balance, Beginning of Year	\$ 19,743,214		31,710,352		3,080,846		238,101,663	
Fund Balance, End of Quarter	\$ 18,793,399		31,661,989		3,089,374		218,521,797	



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GENERAL FUNDS
FISCAL QUARTER ENDED AUGUST 31, 2014

	General Fund (Corp Acct) -001		General Fund - Other (Noncorporate) Accounts						
			Special Reserve Acct -112		SAO Domestic Violence - 223		Environmental Pros Acct - 224		
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	
Revenues:									
Property Taxes	\$ 33,012,567	17,791,534	0	0	0	0	0	0	0
Other Taxes	20,648,000	13,416,757	0	0	0	0	0	0	0
Licenses and Permits	615,500	614,159	0	0	0	0	0	0	0
Grants	841,613	311,937	0	0	0	0	0	0	0
Charges for Services	13,816,826	8,991,143	0	0	0	0	0	0	0
Fines	3,144,200	1,033,227	0	0	0	0	0	0	0
Reimbursements	6,945,722	6,000,837	0	0	0	0	0	0	0
Interest	125,200	114,028	0	1,449	1,800	1,611	600	567	
Miscellaneous	197,857	109,845	0	0	0	0	0	0	
Cash on Hand	0	0	2,200,000	0	0	0	15,883	0	
Total Revenues	\$ 79,347,485	48,383,467	2,200,000	1,449	1,800	1,611	16,483	567	
Expenditures and Encumbrances:									
Personnel	\$ 56,983,339	39,874,893	0	0	449,367	308,608	253,065	164,919	
Contractual Services	11,112,078	7,305,761	0	0	23,707	15,800	9,432	8,583	
Commodities	5,803,361	3,950,680	0	0	0	0	300	104	
Capital	63,346	11,840	0	0	0	0	0	0	
Debt Service - Principal	1,395,000	1,395,000	0	0	0	0	0	0	
Debt Service - Interest	70,716	70,716	0	0	0	0	0	0	
Debt Service - Requirement	0	0	0	0	0	0	0	0	
Contingency and Other	850,886	0	0	0	6,390	0	0	0	
Total Expenditures and Encumbrances	\$ 76,278,726	52,608,890	0	0	479,464	324,408	262,797	173,606	
Excess (Deficiency) of Revenues Over Expenditures	\$ <u>3,068,759</u>	<u>(4,225,423)</u>	<u>2,200,000</u>	<u>1,449</u>	<u>(477,664)</u>	<u>(322,797)</u>	<u>(246,314)</u>	<u>(173,039)</u>	
Other Financing Sources (Uses):									
Issuance of Bonds	\$								
Premium on Bonds Sold									
Transfers In	1,569,822	1,510,007	0	0	477,664	477,664	246,314	246,314	
Transfers Out	4,638,581	4,638,581	2,200,000	2,200,000	0	0	0	0	
Total Other Financing Sources (Uses)	\$ (3,068,759)	(3,128,574)	(2,200,000)	(2,200,000)	477,664	477,664	246,314	246,314	
Less Encumbrances included above:									
Contractual Services	\$	23,436		0		0		0	
Commodities		32,733		0		0		0	
Capital		0		0		0		0	
Contingency and Other		0		0		0		0	
Total Encumbrances included above		56,169		0		0		0	
Net Change in Fund Balance	\$ <u>0</u>	<u>(7,297,828)</u>	<u>0</u>	<u>(2,198,551)</u>	<u>0</u>	<u>154,867</u>	<u>0</u>	<u>73,275</u>	
Fund Balance, Beginning of Year	\$	50,730,871		2,501,972		267,799		39,575	
Fund Balance, End of Quarter	\$	43,433,043		303,421		422,666		112,850	



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GENERAL FUNDS
FISCAL QUARTER ENDED AUGUST 31, 2014

General Fund - Other (Noncorporate) Accounts

	Economic Development Acct - 400		Cost Share Drainage Acct -405		Public Bldg Comm Acct -601		Total General Fund Accts	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 0	0	0	0	0	0	33,012,567	17,791,534
Other Taxes	0	0	0	0	0	0	20,648,000	13,416,757
Licenses and Permits	0	0	0	0	0	0	615,500	614,159
Grants	0	0	0	0	0	0	841,613	311,937
Charges for Services	0	0	24,500	250	0	0	13,841,326	8,991,393
Fines	0	0	0	0	0	0	3,144,200	1,033,227
Reimbursements	0	0	0	0	0	0	6,945,722	6,000,837
Interest	1,100	894	500	2,149	0	5,707	129,200	126,405
Miscellaneous	0	0	0	0	0	0	197,857	109,845
Cash on Hand	228,523	0	343,500	0	0	0	2,787,906	0
Total Revenues	\$ 229,623	894	368,500	2,399	0	5,707	82,163,891	48,396,094
Expenditures and Encumbrances:								
Personnel	\$ 168,276	0	0	0	0	0	57,854,047	40,348,420
Contractual Services	60,947	35,000	275,000	70,991	0	0	11,481,164	7,436,135
Commodities	400	0	0	0	0	0	5,804,061	3,950,784
Capital	0	0	397,500	77,530	0	0	460,846	89,370
Debt Service - Principal	0	0	0	0	0	0	1,395,000	1,395,000
Debt Service - Interest	0	0	0	0	0	0	70,716	70,716
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0	857,276	0
Total Expenditures	\$ 229,623	35,000	672,500	148,521	0	0	77,923,110	53,290,425
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	(34,106)	(304,000)	(146,122)	0	5,707	4,240,781	(4,894,331)
Other Financing Sources (Uses):								
Issuance of Bonds	\$							
Premium on Bonds Sold								
Transfers In	0	0	304,000	304,000	0	0	2,597,800	2,537,985
Transfers Out	0	0	0	0	0	0	6,838,581	6,838,581
Total Other Financing Sources (Uses)	\$ 0	0	304,000	304,000	0	0	(4,240,781)	(4,300,596)
Less Encumbrances included above:								
Contractual Services	\$	0		12,110		0		35,546
Commodities		0		0		0		32,733
Capital		0		57,841		0		57,841
Contingency and Other		0		0		0		0
Total Encumbrances included above		0		69,951		0		126,120
Net Change in Fund Balance	\$ 0	(34,106)	0	227,829	0	5,707	0	(9,068,807)
Fund Balance, Beginning of Year	\$	350,382		514,587		2,040,793		56,445,979
Fund Balance, End of Quarter	\$	316,276		742,416		2,046,500		47,377,172



TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN DEBT SERVICE FUNDS
 FISCAL QUARTER ENDED AUGUST 31, 2014

	Debt Service Funds					
	Juvenile Bonds - 600		Capital Improvement - 610		Motor Fuel Tax - 620	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$	0	0	0	0	0
Other Taxes		0	0	0	0	0
Licenses and Permits		0	0	0	0	0
Grants		0	0	0	0	0
Charges for Services		0	0	0	0	0
Fines		0	0	0	0	0
Reimbursements		0	0	0	0	0
Interest		0	0	0	0	9,921
Miscellaneous		0	0	0	0	0
Cash on Hand		0	0	1,246,174	0	0
Total Revenues	\$	0	0	1,246,174	0	9,921
Expenditures:						
Personnel	\$	0	0	0	0	0
Contractual Services		0	0	0	0	0
Commodities		0	0	0	0	0
Capital		0	0	0	0	0
Debt Service - Principal		0	0	985,000	985,000	2,325,000
Debt Service - Interest		0	0	7,388	7,388	1,110,488
Debt Service - Requirement		0	0	0	0	61,875
Contingency and Other		0	0	0	0	0
Total Expenditures	\$	0	0	992,388	992,388	3,497,363
Excess (Deficiency) of Revenues Over Expenditures	\$	0	0	253,786	(992,388)	(3,497,363)
Other Financing Sources (Uses)						
Issuance of Bonds	\$	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0
Transfer to Escrow Agent		0	0	0	0	0
Transfers In		0	0	0	0	3,497,363
Transfers Out		0	0	0	0	3,497,363
Total Other Financing Sources (Uses)	\$	0	0	253,786	253,786	0
Net Change in Fund Balance	\$	0	0	0	(1,246,174)	71,796
Fund Balance, Beginning of Year	\$	0		1,246,174	2,917,692	
Fund Balance, End of Quarter	\$	0		0	2,989,488	



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN DEBT SERVICE FUNDS
FISCAL QUARTER ENDED AUGUST 31, 2014

	Debt Service Funds							
	Transit Sales Tax - 621		Recovery Zone Bond - 622		JJC/AJC Refunding - 623		Total Debt Service Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$	0	0	0	0	0	0	0
Other Taxes		0	0	0	0	0	0	0
Licenses and Permits		0	0	0	0	0	0	0
Grants		0	0	0	0	0	0	0
Charges for Services		0	0	0	0	0	0	0
Fines		0	0	0	0	0	0	0
Reimbursements		114,405	116,285	826,090	399,642	0	940,495	515,927
Interest		0	24,045	2,500	2,702	0	6,615	43,283
Miscellaneous		0	0	0	0	0	0	0
Cash on Hand		0	0	0	0	0	1,246,174	0
Total Revenues	\$	114,405	140,330	828,590	402,344	0	2,189,169	559,210
Expenditures:								
Personnel	\$	0	0	0	0	0	0	0
Contractual Services		1,000	350	500	450	1,100	350	1,150
Commodities		0	0	0	0	0	0	0
Capital		0	0	0	0	0	0	0
Debt Service - Principal		8,120,000	8,120,000	630,000	630,000	1,045,000	1,045,000	13,105,000
Debt Service - Interest		358,020	358,020	253,650	253,650	795,850	795,850	2,525,396
Debt Service - Requirement		76,845	0	0	0	288,450	0	427,170
Contingency and Other		0	0	14,576	0	253,786	0	268,362
Total Expenditures	\$	8,555,865	8,478,370	898,726	884,100	2,384,186	1,841,200	16,328,528
Excess (Deficiency) of Revenues Over Expenditures	\$	(8,441,460)	(8,338,040)	(70,136)	(481,756)	(2,384,186)	(1,834,585)	(15,072,336)
Other Financing Sources (Uses)								
Issuance of Bonds	\$	0	0	0	0	0	0	0
Premium on Bonds Sold		0	0	0	0	0	0	0
Transfer to Escrow Agent		0	0	0	0	0	0	0
Transfers In		8,441,460	8,441,460	70,136	53,298	2,384,186	2,384,186	14,393,145
Transfers Out		0	0	0	0	0	0	253,786
Total Other Financing Sources (Uses)	\$	8,441,460	8,441,460	70,136	53,298	2,384,186	2,384,186	14,139,359
Net Change in Fund Balance	\$	0	103,420	0	(428,458)	0	549,601	(949,815)
Fund Balance, Beginning of Year	\$	8,311,277		6,204,035		1,458,791		18,679,178
Fund Balance, End of Quarter	\$	8,414,697		5,775,577		2,008,392		17,729,363



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN CAPITAL PROJECTS FUNDS
FISCAL QUARTER ENDED AUGUST 31, 2014

	Capital Projects Funds					
	Capital Projects - 500		Capital Improvement - 510		Recovery Zone Bond - 514*	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 0	0	0	0	37,674	18,840
Other Taxes	65,000	81,229	0	0	0	0
Licenses and Permits	0	0	0	0	0	0
Grants	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0
Fines	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0
Interest	0	32,029	0	186	0	42
Miscellaneous	0	0	0	0	0	0
Cash on Hand	5,407,881	0	0	0	0	0
Total Revenues	\$ 5,472,881	113,258	0	186	37,674	18,882
Expenditures and Encumbrances:						
Personnel	\$ 0	0	0	0	0	0
Contractual Services	57,675	57,676	0	0	20,837	1,000
Commodities	0	0	0	0	0	0
Capital	6,485,947	3,069,505	0	5,100	0	0
Debt Service - Principal	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0
Total Expenditures and Encumbrances	\$ 6,543,622	3,127,181	0	5,100	20,837	1,000
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,070,741)	(3,013,923)	0	(4,914)	16,837	17,882
Other Financing Sources (Uses)						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfers In	1,093,458	1,000,000	0	0	0	0
Transfers Out	22,717	22,717	0	0	16,837	0
Total Other Financing Sources (Uses)	\$ 1,070,741	977,283	0	0	(16,837)	0
Less Encumbrances included above:						
Contractual Services	\$ 51,705		0		0	
Commodities	0		0		0	
Capital	1,320,481		0		0	
Total Encumbrances included above	1,372,186		0		0	
Net Change in Fund Balance	\$ 0	(664,454)	0	(4,914)	0	17,882
Fund Balance, Beginning of Year	\$ 12,259,117		63,685		38,848	
Fund Balance, End of Quarter	\$ 11,594,663		58,771		56,730	

* Fund 514 combines 514, 521 and all 5300 funds. All funds relate to recovery bond issue projects and, with the exception of Fund 514, they are all relatively short term.



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN CAPITAL PROJECTS FUNDS
FISCAL QUARTER ENDED AUGUST 31, 2014

	Capital Projects Funds					
	Transportation Capital - 540		Combined Impact Fees		Total Capital Projects Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 0	0	0	0	37,674	18,840
Other Taxes	0	0	0	0	65,000	81,229
Licenses and Permits	0	0	0	0	0	0
Grants	0	0	0	0	0	0
Charges for Services	0	0	550,000	2,499,370	550,000	2,499,370
Fines	0	0	0	0	0	0
Reimbursements	601,933	155,982	612,000	294,559	1,213,933	450,541
Interest	2,000	27,400	10,000	28,285	12,000	87,942
Miscellaneous	0	0	0	49	0	49
Cash on Hand	3,644,012	0	3,582,392	0	12,634,285	0
Total Revenues	\$ 4,247,945	183,382	4,754,392	2,822,263	14,512,892	3,137,971
Expenditures and Encumbrances:						
Personnel	\$ 0	0	0	0	0	0
Contractual Services	2,792,036	4,859,929	1,637,537	1,467,849	4,508,085	6,386,454
Commodities	0	0	0	0	0	0
Capital	1,455,909	3,944,000	3,089,355	2,487,814	11,031,211	9,506,419
Debt Service - Principal	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0
Contingency and Other	0	0	0	0	0	0
Total Expenditures and Encumbrances	\$ 4,247,945	8,803,929	4,726,892	3,955,663	15,539,296	15,892,873
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	(8,620,547)	27,500	(1,133,400)	(1,026,404)	(12,754,902)
Other Financing Sources (Uses)						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfers In	0	0	0	0	1,093,458	1,000,000
Transfers Out	0	0	27,500	0	67,054	22,717
Total Other Financing Sources (Uses)	\$ 0	0	(27,500)	0	1,026,404	977,283
Less Encumbrances included above:						
Contractual Services	\$ 4,356,729		603,605		5,012,039	
Commodities	0		0		0	
Capital	3,366,703		2,030,033		6,717,217	
Total Encumbrances in year to date expenditures	7,723,432		2,633,638		11,729,256	
Net Change in Fund Balance	\$ 0	(8,620,547)	0	(1,133,400)	0	(11,777,619)
Fund Balance, Beginning of Year	\$ 10,043,217		9,305,485		31,710,352	
Fund Balance, End of Quarter	\$ 9,146,102		10,805,723		31,661,989	



TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
BOND ACTIVITY FISCAL YEAR 2014 THROUGH QUARTER ENDED AUGUST 31, 2014
PROJECTED PAYMENT SCHEDULE FOR CURRENT YEAR, NEXT FOUR YEARS, & BEYOND FIVE YEARS

Long Term General Obligation Bonds and Debt Certificates

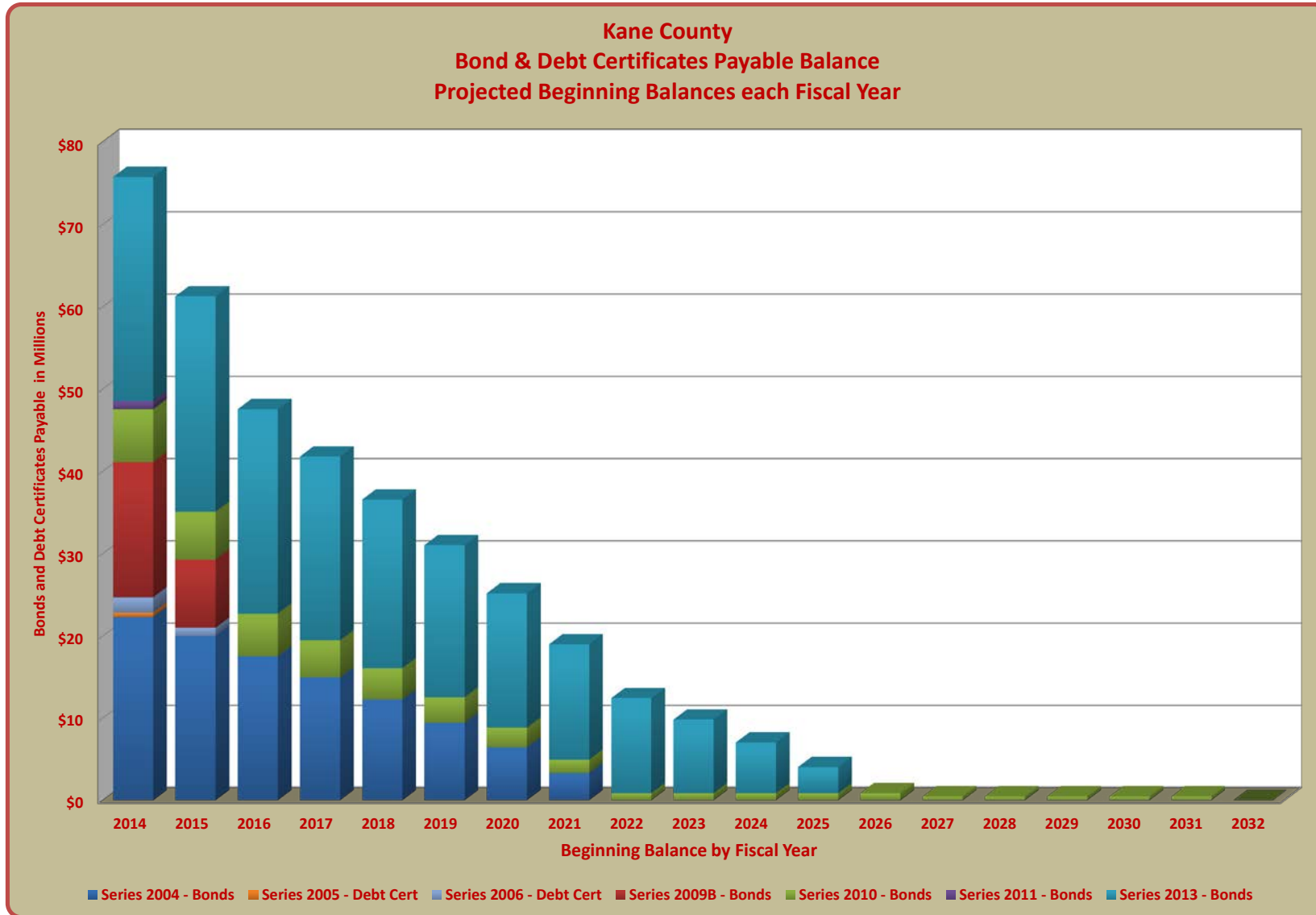
	Balance Dec. 1, 2013	Additions	Retirements	Refunding	Balance August 31, 2014
General Obligation Bonds and Debt Certificates Payable:					
Bonds					
Series 2004 - G.O. Refunding Bonds	\$ 22,370,000		2,325,000		20,045,000
Series 2009B - G.O. Alt. Rev. Bonds	16,400,000		8,120,000		8,280,000
Series 2010 - G.O. Alt Rev. Bonds	6,445,000		630,000		5,815,000
Series 2011 - G.O. Bonds	985,000		985,000		0
Series 2013 - G.O. Alt. Rev. Bonds	27,225,000		1,045,000		26,180,000
Debt Certificates					
Series 2005 - Debt Certificates	525,000		525,000		0
Series 2006 - Debt Certificates	1,875,000		870,000		1,005,000
Total G.O. Bonds and Debt Certificates Payable	\$ 75,825,000	0	14,500,000	0	61,325,000

Remaining Payment Schedule

	Remaining Current Fiscal Year		Fiscal Years 2015 - 2018		Beyond Fiscal Year 2018		Balance Principal
	Principal	Interest	Principal	Interest	Principal	Interest	
General Obligation Bonds and Debt Certificates Payable:							
Bonds							
Series 2004 - G.O. Refunding Bonds	\$ 0	526,181	10,575,000	3,134,381	9,470,000	762,825	0
Series 2009B - G.O. Alt. Rev. Bonds	0	124,200	8,280,000	124,200	0	0	0
Series 2010 - G.O. Alt Rev. Bonds	0	123,439	2,690,000	826,845	3,125,000	683,599	0
Series 2011 - G.O. Bonds	0	0	0	0	0	0	0
Series 2013 - G.O. Alt. Rev. Bonds	0	392,700	7,680,000	2,699,250	18,500,000	2,090,400	0
Debt Certificates							
Series 2005 - Debt Certificates	0	0	0	0	0	0	0
Series 2006 - Debt Certificates	0	21,356	1,005,000	21,356	0	0	0
Total G.O. Bonds and Debt Certificates Payable	\$ 0	1,187,876	30,230,000	6,806,033	31,095,000	3,536,824	0



TERRY HUNT, KANE COUNTY AUDITOR
 KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
 PROJECTED BOND AND DEBT CERTIFICATES PAYABLE
 THROUGH RETIREMENT OF CURRENTLY EXISTING DEBT





TERRY HUNT, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS
FISCAL QUARTER ENDED AUGUST 31, 2014

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 54,608,687	29,419,860	0	0	54,608,687	29,419,860
Other Taxes	50,161,800	32,041,353	0	0	50,161,800	32,041,353
Licenses and Permits	1,917,500	1,886,339	0	0	1,917,500	1,886,339
Grants	6,874,693	5,238,811	0	2,000	6,874,693	5,240,811
Charges for Services	23,753,351	17,680,518	18,600	38,160	23,771,951	17,718,678
Fines	4,363,285	1,777,128	0	0	4,363,285	1,777,128
Reimbursements	18,428,005	8,580,999	25,000	24,966	18,453,005	8,605,965
Interest	376,370	567,249	67,583	44,569	443,953	611,818
Miscellaneous	4,692,757	3,494,439	13,067,424	5,469,661	17,760,181	8,964,100
Cash on Hand	55,456,756	0	2,379,840	0	57,836,596	0
Total Revenues	\$ 220,633,204	100,686,696	15,558,447	5,579,356	236,191,651	106,266,052
Expenditures and Encumbrances:						
Personnel	\$ 92,547,489	63,272,679	250,647	121,853	92,798,136	63,394,532
Contractual Services	51,334,989	43,702,921	15,097,726	8,262,223	66,432,715	51,965,144
Commodities	9,476,576	7,067,311	9,900	7,610	9,486,476	7,074,921
Capital	46,567,649	38,940,395	0	0	46,567,649	38,940,395
Debt Service - Principal	14,500,000	14,500,000	0	0	14,500,000	14,500,000
Debt Service - Interest	2,596,112	2,596,112	0	0	2,596,112	2,596,112
Debt Service - Requirement	427,170	0	0	0	427,170	0
Contingency and Other	1,763,393	97,834	1,620,000	0	3,383,393	97,834
Total Expenditures and Encumbrances	\$ 219,213,378	170,177,252	16,978,273	8,391,686	236,191,651	178,568,938
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,419,826	(69,490,556)	(1,419,826)	(2,812,330)	0	(72,302,886)
Other Financing Sources (Uses):						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	23,150,032	22,980,135	1,729,000	1,729,000	24,879,032	24,709,135
Transfers Out	24,569,858	24,399,961	309,174	309,174	24,879,032	24,709,135
Total Other Financing Sources (Uses)	\$ (1,419,826)	(1,419,826)	1,419,826	1,419,826	0	0
Less Encumbrances included above:						
Contractual Services	\$ 18,010,954		48,504		18,059,458	
Commodities	1,082,001		373		1,082,374	
Capital	32,237,561		0		32,237,561	
Contingency and Other	0		0		0	
Total Encumbrances included above	51,330,516		48,877		51,379,393	
Net Change in Fund Balance	\$ 0	(19,579,866)	0	(1,343,627)	0	(20,923,493)
Fund Balance, Beginning of Year	\$ 238,101,663		18,647,794		256,749,457	
Fund Balance, End of Quarter	\$ 218,521,797		17,304,167		235,825,964	